



Report of the Section 151 Officer

Local Pension Board – 5 January 2024

Wales Pension Partnership (WPP) Annual Report 2022/23

Purpose:	To receive the Wales Pension Partnership (WPP) Annual Report 2022/23
Reason for Decision:	To comply with governance/reporting guidelines.
Consultation:	Legal, Finance and Access to Services.
Report Author:	J Dong
Finance Officer:	J Dong
Legal Officer:	S Williams
Access to Services Officer:	R Millar
For Information	

Wales Pension Partnership Annual Report

1 Background

- 1.1 In line with regulation, the Wales Pension Partnership (WPP) produces an Annual Report on a yearly basis. Attached at Appendix 1 is the WPP Annual Report 2022/23.

2 Legal Implications

- 2.1 There are no legal implications arising directly from this report.

3 Financial Implications

- 3.1 There are no financial implications arising from this report

4 Integrated Impact Assessment Implications

- 4.1 The Council is subject to the Equality Act (Public Sector Equality Duty and the socio-economic duty), the Well-being of Future Generations (Wales) Act 2015 and the Welsh Language (Wales) Measure, and must in the exercise of their functions, have due regard to the need to:

- Eliminate unlawful discrimination, harassment and victimisation and other conduct prohibited by the Acts.
- Advance equality of opportunity between people who share a protected characteristic and those who do not.
- Foster good relations between people who share a protected characteristic and those who do not.
- Deliver better outcomes for those people who experience socio-economic disadvantage.
- Consider opportunities for people to use the Welsh language.
- Treat the Welsh language no less favourably than English.
- Ensure that the needs of the present are met without compromising the ability of future generations to their own needs.

4.2 The Well-being of Future Generations (Wales) Act 2015 mandates that public bodies in Wales must carry out sustainable development. Sustainable development means the process of improving the economic, social, environmental and cultural well-being of Wales by taking action, in accordance with the sustainable development principle, aimed at achieving the 'well-being goals'.

4.3 Our Integrated Impact Assessment (IIA) process ensures we have paid due regard to the above. It also takes into account other key issues and priorities, such as poverty and social exclusion, community cohesion, carers, the United Nations Convention on the Rights of the Child (UNCRC) and Welsh language.

There are no equality impact implications arising from this report.

Background Papers: None.

Appendices: Appendix 1 – WPP Annual Report 2022/23.